

do more with less

First Capital Equipment Leasing Corp.
LeaseExperts.com
For All Federal, State, County & Municipal Governments

Why Leasing Makes Sense...For Any Fire, Rescue or Public Safety Agency

» **MULTIPLY YOUR CURRENT APPROPRIATIONS by 3, 4 or 5 TIMES!**

Annual appropriations can be disbursed today, dollar-for-dollar, or can be “leveraged” by 3, 4 or 5 times when *the same amount* is allocated to lease payments! For example: A \$25,000 budget appropriation, may provide enough “buying power” to place \$100-125,000 of new equipment into service, *today!* That’s leverage.

Here’s How: All of the equipment is delivered today, your vendor paid today, while the repayment amounts are spread over multiple payment/budget periods that you select. Our leases have no residual; the federal, state or municipal entity owns the equipment from the day it is delivered. Further, “the lease” can be paid off, in full at any time, re-financed at a future date (with future bond issue proceeds, or when other grant funds are received, for example), or terminated in the event funds are not appropriated.

» **NON-APPROPRIATION LANGUAGE? NO PROBLEM!**

Here’s Why: Our federal, state & municipal leasing programs have “NON APPROPRIATION” language *built in*. In the event funds are not available for any legal reason, the equipment is returned to us and the lease can be terminated. Even Federal, “Termination for Convenience” language can be accommodated.

» **BUY MORE, EVEN WITH A REDUCED BUDGET!**

Here’s How: Leasing significantly reduces the cash needed to acquire needed new equipment. Governments do not have to have the full purchase price “in the current budget.” Only the much smaller payment amount needs be in the current budget and anticipated to be available, in subsequent budgets.

» **OVERCOME CAPITAL BUDGET “FREEZES!”**

Here’s How: Equipment acquired under our government leases is not generally classified as a capital acquisition. Lease payments do not have to come from the capital budget; most often lease payments are treated as operating expenses and are charged to operating accounts and budgets.

» **LEASES ARE FASTER, LESS COMPLICATED AND MUCH LESS EXPENSIVE.**

Here’s Why: Our lease requires just a **one-page application** (up to \$100,000!). Lease documentation is also very straightforward. NO complicated public filings, NO legal fees, NO voter approval, and NO referendums. No Opinion of Counsel letter is required under \$100,000. Most leases are approved in one day and finalized within a few days. Compare this to the time and expense of a bond issue, other public debt or making a grant application.

» **110% FINANCING!**

Here’s Why: Leases can *include* many related expenses like shipping, installation, maintenance and training costs! There are no down payments or deposits with our government leases.

» **TOTALLY FLEXIBLE PAYMENT TERMS**

For Example: With our “cash flow friendly” terms, we can invoice on your terms, the way your finance dept. prefers to pay: monthly, quarterly, semi-annually or annually—and we can bill in advance, or in arrears. Payments can even be deferred to the beginning of the next applicable budget period.

First Capital Equipment Leasing Corp.
LeaseExperts.com
PH 800-541-0114 • FX 800-403-3529

